



NOTICE OF AWARD

March 22, 2022

ENGR. ANTONIO V. MADRID

President & General Manager

ORIENTECH CONSTRUCTION & DEVELOPMENT CORPORATION

MCMP Compound, Brgy. Tulay, Odiongan, Romblon

Email: orientechconstruction@gmail.com

Engr. Madrid:

We are pleased to inform you that the Head of the Procuring Entity has resolved to approve the contract for the **CONSTRUCTION OF DORMITORY BUILDING I** with a contract cost of THIRTY-EIGHT MILLION SIX HUNDRED EIGHT THOUSAND EIGHTY-THREE PESOS AND 29/100 (Php38,608,083.29).

In view of the above, you are advised to:

1. Provide within ten (10) days upon receipt hereof the performance security in the form and amount stipulated in the Instruction to Bidders;
2. Enter into contract with us within three (3) days thereafter; and
3. Commence with the implementation of the project accordingly.

Failure to comply shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Respectfully yours,


EDWARD C. ALBARACIN
Director III

CONFORME:


ENGR. ANTONIO V. MADRID
President & General Manager
ORIENTECH CONSTRUCTION & DEVELOPMENT CORPORATION
Date: March 22, 2022